Special Meeting Minutes

July 2, 2024

The City Council of Audubon Park held a meeting Monday, July 2, 2024. The following were present Mayor Madeline Bozeman, City Clerk Cecilia Niemann, Councilors Elyse Shackleton, Brenda Hartman, Austin Schwenker, and Joe Brenner. Councilors Michael Hartman and Pete Becker were absent.

Call to Order

The mayor called the meeting to order at 6:00PM.

Public Comments

There were no public comments.

Old Business

Mayor Bozeman introduced the compensating tax rate and circulating information discussion. She gave the floor to Joe Brenner. Joe Brenner explained that the PVA reassessed the values of the homes in Audubon Park causing an increase in resident's assessment. By statute, the state requires that any entity like Audubon Park not raise its taxes more than 4% a year. The tax rate of \$0.28 times the new valuations exceeded the 4% rate. The council decided to leave it there with an explanation of how they would use the excess revenue. There were people who had differing opinions, and the state allows those people to petition to recall. A recall was made. The amended ordinance reduces the tax rate from 28 cents to 23.2 cents which puts the city at the 4% increase rate.

Mayor Bozeman asked for a motion to amend Ordinance 1, Series 2024 Ad Valorem. Joe Brenner made a motion, Austin Schwenker seconded. Austin Schwenker read the ordinance. There was no discussion. All were in favor, 2 absent (Michael Hartman and Pete Becker).

Public Comments

There were no public comments.

<u>Adjournment</u>

Mayor Bozeman asked for a motion to adjourn the meeting. Austin Schwenker made a motion to adjourn, Joe Brenner seconded. The motion passed with all in favor, 2 absent (Michael Hartman and Pete Becker).

The meeting adjourned at 6:07PM.

Attested (IC) Approved Addline of Balman